FY25
Q3 Review & Analysis
(January, February, March 2025)

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REVENUE BUDGET

FY25 Revenue Budget = $1,285,128 *(not including town contributions)*

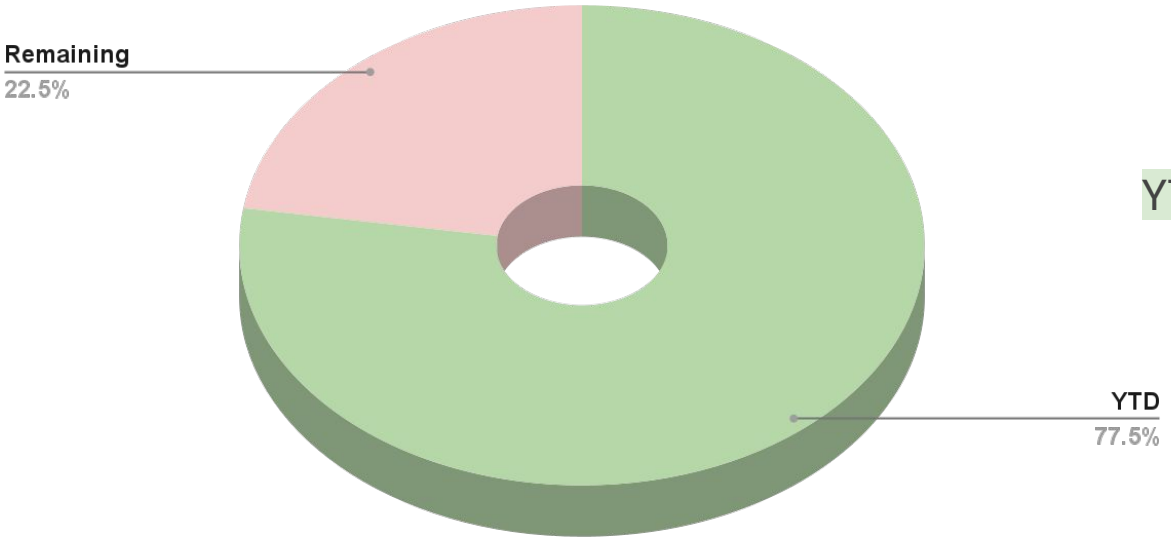
- 95% OF BUDGET COMES FROM TOWN CONTRIBUTIONS
- RSD17 OFFSETS EXPENDITURES WITH THE REVENUE

	BUDGET	YTD	BALANCE	% REMAINING
TOTAL	**($1,285,128)**	**(995,608.58)**	**(289,519.42)**	**22.53%**

- 1st installment of SEECG (Excess Cost)
  - Anticipated $806,370
  - Received $776,761(96.33%)
- 2nd installment in May 2025

  - Additional YE Revenue Estimated - $200,000-$250,000 expected
    - $200,000 from SEECG
    - $50,000 other revenues

FY25 Revenue Budget - Estimated Collection ($1,285,128)



FY25 Budget = $49,818,029

Estimated Budget = $1,285,128

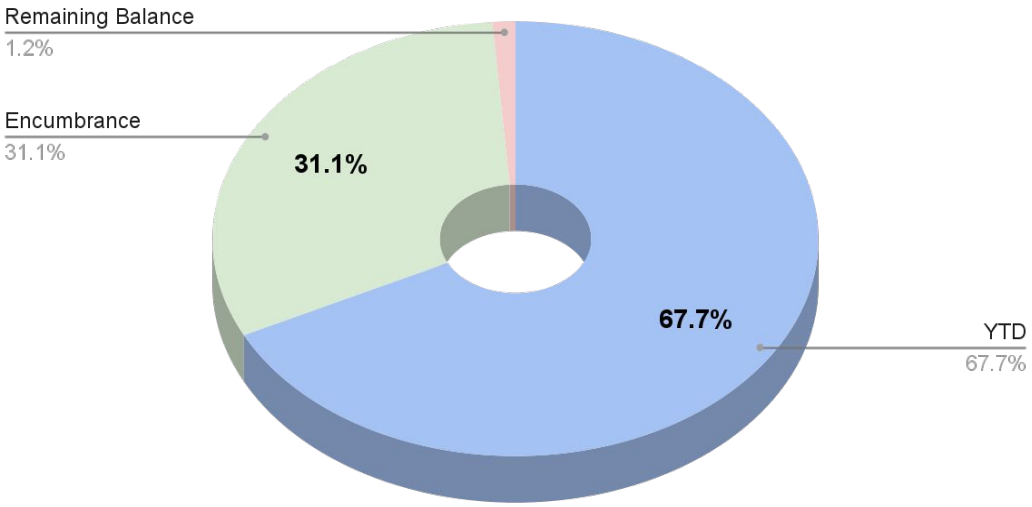
YTD = $995,608.58 (77.5%) Collected)

Remaining Balance = $289,519.42

Remaining to be Collected (22.5%)

EXPENDITURE BUDGET

Q3 - FY25 Expenditures Budget - $49,818,029



FY25 Budget = $49,818,029

YTD = $33,713,604 **(67.7%)** spent YTD with **75%** of the FY completed

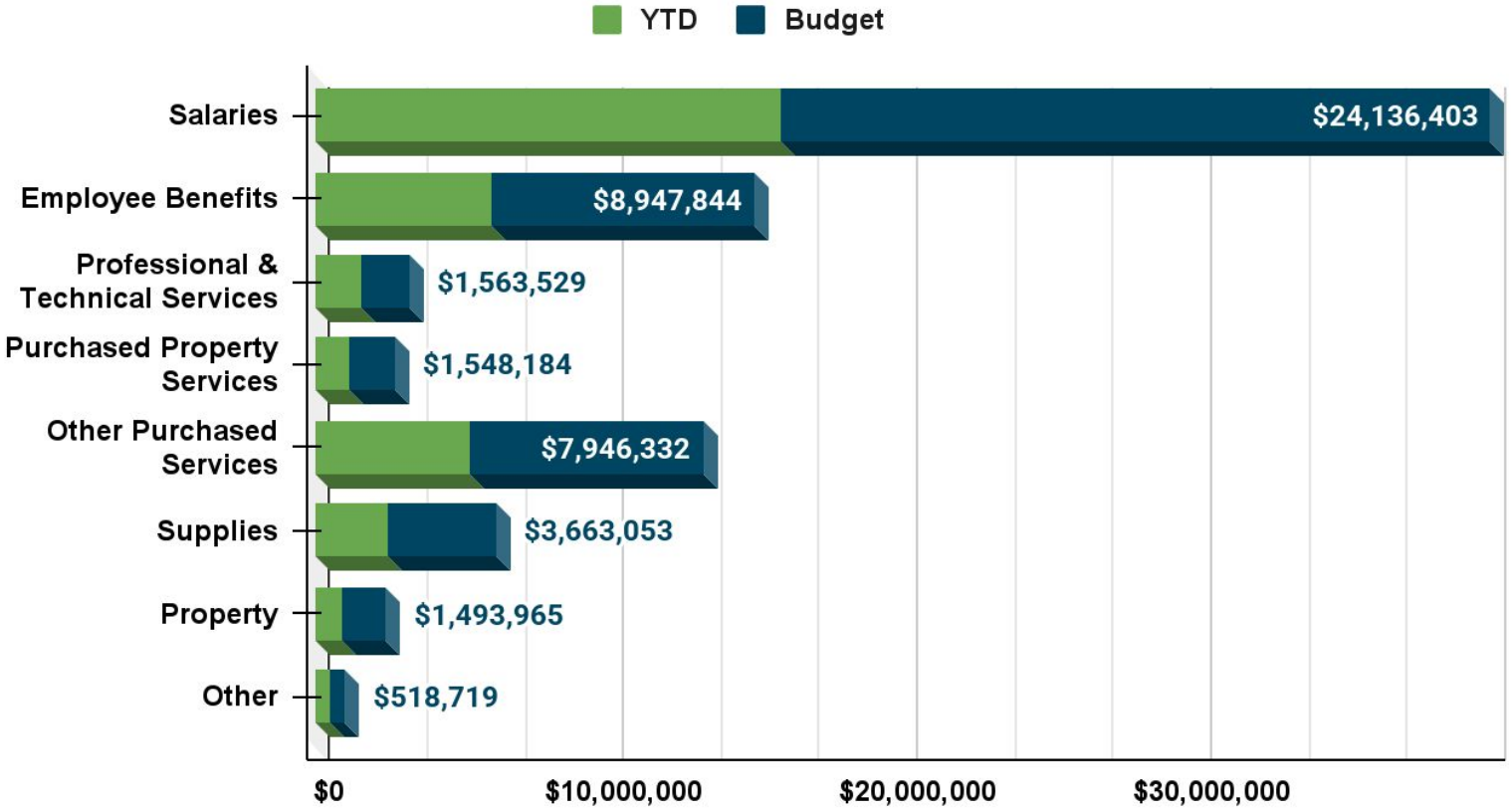
Encumbrance = $15,492,856 (31.1%)

Remaining Balance = $611,568 (1.2%)

Q3 Expenditures

SERIES	BUDGET	YTD	ENCUMBRANCE	BALANCE	% REMAINING
100 Salaries	$24,136,403.00	$15,833,387.47	$7,962,448.85	$340,566.68	1.41%
200 Employee Benefits	$8,947,844.00	$5,986,459.62	$2,148,432.65	$812,951.73	9.09%
300 Professional & Technical Services	$1,563,529.00	$1,619,928.90	$555,956.50	$(612,356.40)	-39.17%
400 Purchased Property Services	$1,548,184.00	$1,147,323.93	$321,784.36	$79,075.71	5.11%
500 Other Purchased Services	$7,946,332.00	$5,241,355.49	$2,468,810.17	$236,166.34	2.97%
600 Supplies	$3,663,053.00	$2,474,669.04	$848,443.16	$339,940.80	9.28%
700 Property	$1,493,965.00	$912,681.33	$1,184,419.26	$(603,135.59)	-40.37%
800 Other	$518,719.00	$497,798.71	$2,561.33	$18,358.96	3.54%
TOTAL	**$49,818,029.00**	**$33,713,604.49**	**$15,492,856.28**	**$611,568.23**	**1.23%**

Q3 Expenditures Overview



Risks and Opportunities

RISKS

- Substitutes and extra supports (IEP, 504, At-Risk, etc.)
- Special Education expenses (Excess Cost Reimbursement Estimate)

OPPORTUNITIES

- Health Insurance co-shares to offset expenditures will create YE funds
- Utilize FY25 YE funds to offset FY26 capital expenditures

RSD17 Financial Analysis

Key Financial Highlights

- **Revenue Overview**
  - Total revenue for Q3 for the fiscal year stands at $995,608.58
  - Major sources of revenue include:
    - Pre-K Tuition
    - Classroom Rental
    - Webster Investment Interest
- **Expenditure Analysis**
  - Total expenditures YTD amounted to $33,713,604
  - Major areas of expenditure include:
    - Salaries
    - Employee Benefits
    - Other Purchased Services
    - Professional & Technical Services
      - Key drivers of expenditure increases include Salaries, Health Insurance, Purchased Services (Professional, Technical, Property), Student Transportation, and Special Education costs

RSD17 Financial Analysis

Conclusions and Recommendations

- **Strengths:**
  - Revenues offset expenditures to ensure a stable cash flow position and supporting ongoing operations.
  - Exercise caution in relying solely on this revenue stream for budgeting purposes.
- **Areas for Improvement:**
  - Continue developing and implementing robust processes and procedures to enhance financial accuracy and overall financial management

Action Steps:

1. Conduct detailed analysis at a granular level to identify gaps and opportunities for financial improvement.
2. Strengthen the integration of systems and processes to ensure seamless data flow and reduce discrepancies.
3. Implement regular review cycles to monitor the effectiveness of financial processes and adjust as necessary.